

THE BOARD OF DIRECTORS

Meeting Minutes

Via Zoom

January 16, 2022

6:57pm

The Board of Directors of International Leadership CHS January 26, 2022 via a Zoom call. The meeting was called to order at 6:57 p.m.

The following Members were present:

Natalie Lozada, Chair

Anny Rivas—Maternity Leave
Edmond Turkson, Secretary

Maria Garcia Yahaira Dominguez

Denise Martinez Vasquez

Dr. Elaine Ruiz Lopez, Chief Executive Officer

Board Business

Minutes for December meeting were reviewed. Board Chair requested a motion to approve. Denise Martinez 1st motion to approve. Maria Garcia made second motion to approve. All members voted in favor to approve.

Board Chair's Report

N/A

Finance Committee Report

N/A

CEO Report

- CEO shared with the board that an incubation space has been identified at the church of Our Lady of Refuge on 196th street on Briggs Ave. The space will house our middle starting with the 6th Grade.
- CEO also shared with the Board the offer letter that was presented. CEO mentioned that she met with Father Patrick and did walkthrough of the space, which is approximately 15,000 sq. ft.
- CEO reported that the proposal highlighted the deposits that would need be made before the first student is allowed to enter the building.
- Year 1 (February 15th, 2022-July 1st 2022 | \$100,000 / Year 2 (July 1st 2022-July 1st 2023 | \$500,000 / Year 3 (July 1st 2023-July 1st 2024 | \$850,000
- CEO noted that the middle school will contribute to the water, sewage, and other utilities. The cafeteria will be shared with parochial elementary students. The middle school will occupy the 4th floor, which contains 7 classrooms, library and bathroom. CEO confirmed that the space is suite to house 165-170 students comfortably. The building is over 120 years old and will need some major renovation to the building. School is waiting for the Archdiocese to review the proposal and proposed rent schedule before the business transaction. The board would need to approve the incubation space before any proceedings can take place.

CEO requested a motion to approve the incubation space. Edmond Turkson 1st motion to approve. Denise 2nd motion to approve.

Board Chair called meeting to a close at 7:24 pm.